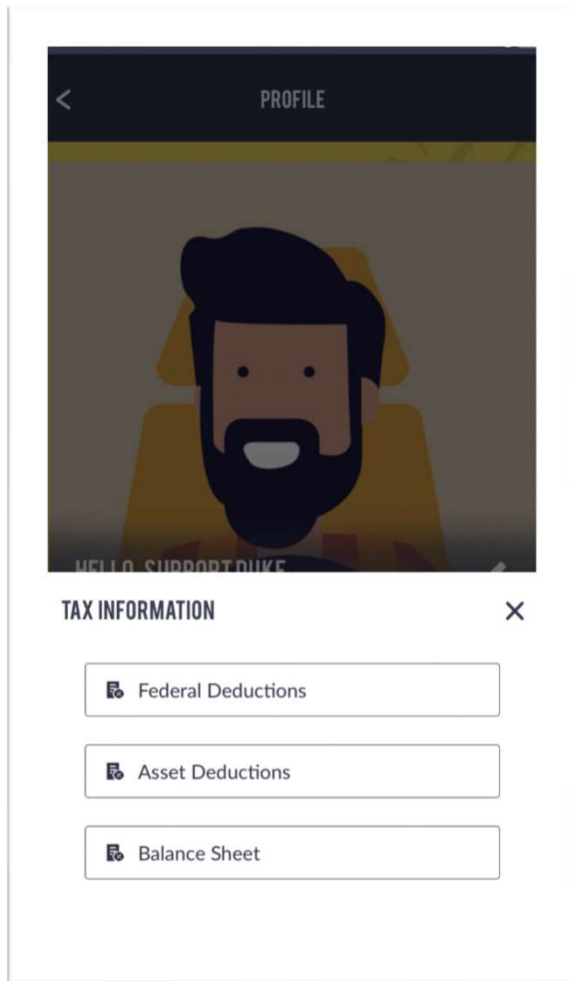


# New Release of **DUKE.AI**

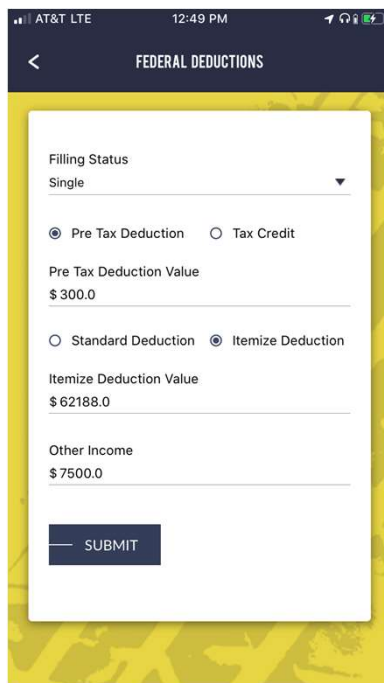
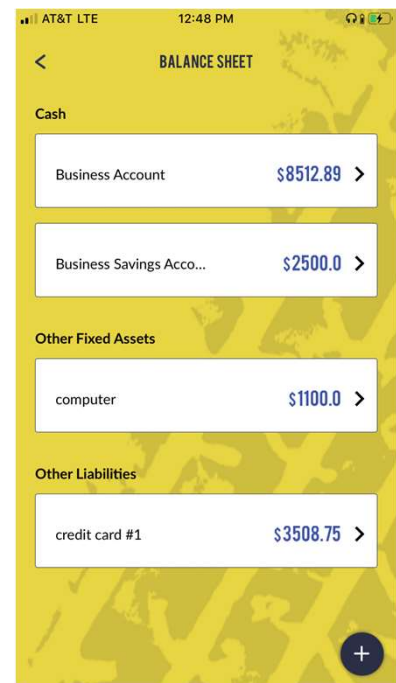


Your bookkeeping and accounting companion, has learned a few new tricks! We've taught DUKE how to input simple tax configurations, permitting owner operators, bookkeepers and accountants to easily setup **Federal tax** and **Asset** deductions. These deduction options enhance the accuracy of DUKE's federal tax and self-employment tax estimation abilities.

Additionally, users can setup **Balance Sheet** details, such as bank accounts, fixed assets, liabilities, and more. Owners can now obtain real-time insights into the financial health of their business.

Download the latest version of DUKE.AI so that you can model the impact of asset depreciation on your overall tax

liability or to understand your company's net worth without you performing the number crunching! Of course, DUKE is tirelessly filing and processing those documents you upload, and retrieving reports at your command.

A screenshot of the 'FEDERAL DEDUCTIONS' form in the DUKE.AI app. The form has a dark header with a back arrow and the title 'FEDERAL DEDUCTIONS'. The background is yellow with a faint pattern of trucks. The form fields include: 'Filing Status' (Single), 'Pre Tax Deduction' (selected) and 'Tax Credit' (unselected), 'Pre Tax Deduction Value' (\$300.0), 'Standard Deduction' (unselected) and 'Itemize Deduction' (selected), 'Itemize Deduction Value' (\$62188.0), and 'Other Income' (\$7500.0). A 'SUBMIT' button is at the bottom.A screenshot of the 'ASSETS DEDUCTIONS' form in the DUKE.AI app. The form has a dark header with a back arrow and the title 'ASSETS DEDUCTIONS'. Below the title are two tabs: 'TRACTOR' and 'TRAILER'. The form lists three assets: 1. VIN/ID: 3AKJHHR9JSJV5535, Value: \$958176.94, Truck #101. 2. VIN/ID: A3ALACWDTXEDFV0184, Value: \$51500.0, Truck #98. 3. VIN/ID: A3ALACWDTXEDFV0189, Value: \$45230.0, Truck #89. Each asset entry has edit and delete icons. A plus button is at the bottom right.A screenshot of the 'BALANCE SHEET' form in the DUKE.AI app. The form has a dark header with a back arrow and the title 'BALANCE SHEET'. The background is yellow with a faint pattern of trucks. The form is divided into sections: 'Cash' with 'Business Account' (\$8512.89) and 'Business Savings Acco...' (\$2500.0); 'Other Fixed Assets' with 'computer' (\$1100.0); and 'Other Liabilities' with 'credit card #1' (\$3508.75). Each entry has a right arrow. A plus button is at the bottom right.

# Federal Deductions Overview

No more guessing and figure crossing in anticipation of your tax liability!

As income and expenses are accumulated daily, you can know beforehand what your potential tax bill or tax return will be by modeling various federal deductions available to you.

The screenshot shows a mobile app interface titled "FEDERAL DEDUCTIONS". The status bar at the top indicates "AT&T LTE", "12:49 PM", and battery level. The app has a dark blue header with a back arrow and the title. The main content area is white with a yellow background pattern. It contains the following fields and options:

- Filing Status:** A dropdown menu showing "Single".
- Pre Tax Deduction:** A radio button selected, with "Tax Credit" as an alternative.
- Pre Tax Deduction Value:** A text input field containing "\$ 300.0".
- Itemize Deduction:** A radio button selected, with "Standard Deduction" as an alternative.
- Itemize Deduction Value:** A text input field containing "\$ 62188.0".
- Other Income:** A text input field containing "\$ 7500.0".
- SUBMIT:** A dark blue button at the bottom.

- Select the **Filing Status** that applies to you.
- Enter any **Pre-Tax Deduction** allowances.
- Compare **Standard** vs. **Itemized** deductions to determine the most impactful tax model.
- If Itemize deduction is the model you're curious about, enter the amount. *Note future releases of DUKE will populate this field from your Expenses Report.*
- Enter additional income to obtain a more accurate estimation of your federal tax liability.
- Then Submit the form

Be sure to review the tax estimator reports to understand the impact of your federal deduction selections.

# Asset Deductions Overview

**Depreciation** is an annual income tax deduction. It allows a taxpayer to recover the cost or other basis of certain property over the time that they use it.

No longer must you manually compute or guess the impact of various depreciation options on your bottom line. You can model depreciation quickly.

AT&T LTE 12:44 PM

< ASSETS DEDUCTIONS


TRACTOR TRAILER

VIN/ID: 3AKJHHDR9JSJV5535  
Value: \$ 958176.94  
Truck #101

VIN/ID: A3ALACWDTXEDFV0184  
Value: \$ 51500.0  
Truck #98

VIN/ID: A3ALACWDTXEDFV0189  
Value: \$ 45230.0  
Truck #89

+

- Simply click on the  icon to add a new tractor or trailer asset.

AT&T LTE 4:48 PM

< EDIT TRACTOR

VIN or ID #  
3AKJHHDR9JSJV5535

Value  
\$ 958176.94

Description  
Truck #101

Depreciation  
☐ N/A  
☐ Section 179  
☒ 3 year straight line

Inservice Date  
2018-12-18

SUBMIT

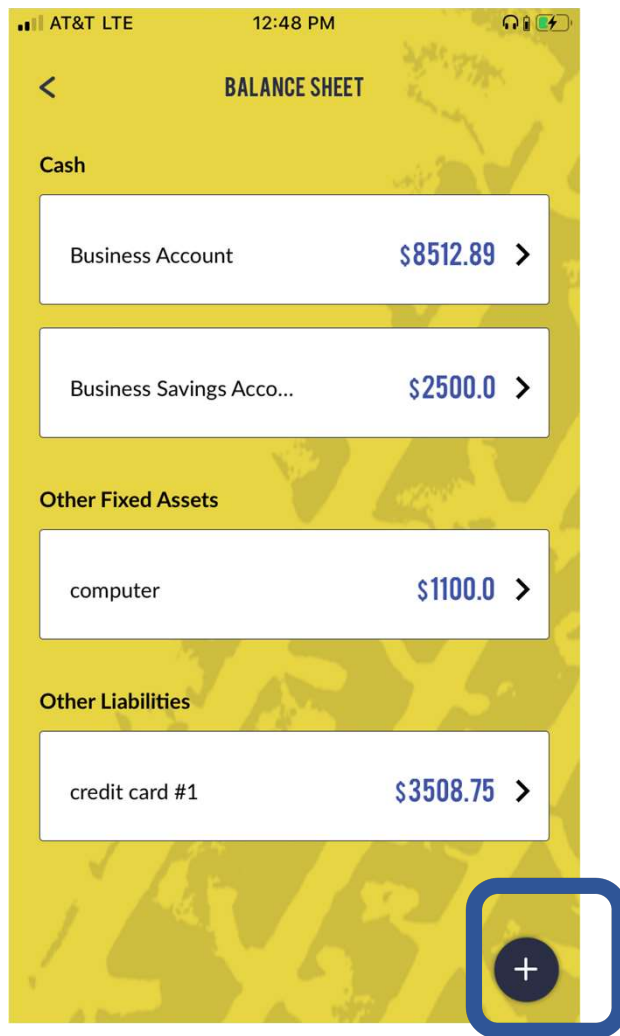
- Enter the VIN or ID
- Enter the appraised value of the truck or trailer
- Select the depreciation option to model and submit the form

Be sure to review the tax estimator reports to understand the impact of the depreciation model chosen.


# Balance Sheet Overview

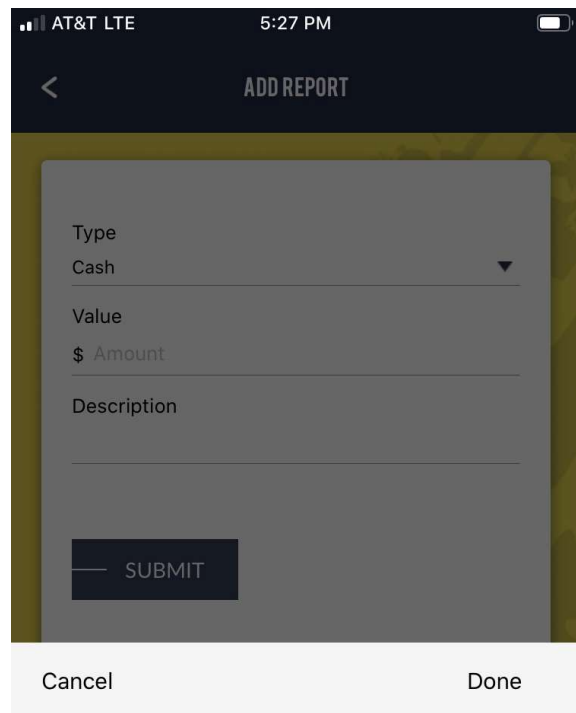
The **balance sheet** is a financial snapshot that represents the state of your company's finances at any moment in time. Factoring companies and lenders will request the balance sheet when you request financing.

No longer must you go scrambling to collect and compute your balance sheet. DUKE generates your balance sheet on-demand while over the road.



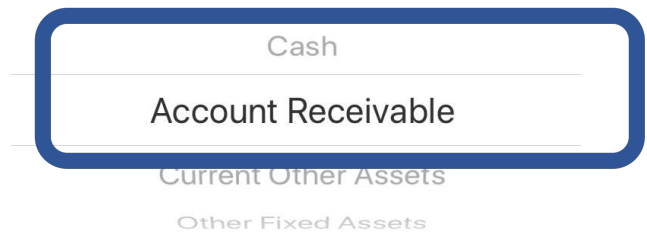
The screenshot shows the 'BALANCE SHEET' screen with a yellow background. It lists four items: 'Business Account' (\$8512.89), 'Business Savings Acco...' (\$2500.0), 'computer' (\$1100.0), and 'credit card #1' (\$3508.75). A blue circle with a white plus sign is at the bottom right.

- Simply click on the  icon to add assets and liabilities (i.e. bank & credit card balances, fixed assets, etc):



The screenshot shows the 'ADD REPORT' screen with a dark background. It has fields for 'Type' (set to 'Cash'), 'Value' (\$ Amount), and 'Description'. A 'SUBMIT' button is at the bottom. 'Cancel' and 'Done' buttons are at the very bottom.

- Select the asset / liability type, enter the value and description, then submit the form.



The screenshot shows the 'Type' dropdown menu with 'Cash' selected. Other options visible are 'Account Receivable', 'Current Other Assets', and 'Other Fixed Assets'.

Be sure to review the balance sheet report to obtain the balance sheet summary, such as net worth and owner's equity.